

Registered number 02884974

The MR2 Drivers' Club Limited

Accounts

31 March 2017

The MR2 Drivers' Club Limited

Report to the directors on the preparation of the unaudited statutory accounts of The MR2 Drivers' Club Limited for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The MR2 Drivers' Club Limited for the year ended 31 March 2017 which comprise of the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of The MR2 Drivers' Club Limited, as a body, in accordance with the terms of our engagement letter dated 28 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of The MR2 Drivers' Club Limited and state those matters that we have agreed to state to the Board of Directors of The MR2 Drivers' Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The MR2 Drivers' Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The MR2 Drivers' Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The MR2 Drivers' Club Limited. You consider that The MR2 Drivers' Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The MR2 Drivers' Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Nick Westbury & Co. Limited
Chartered Certified Accountants
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB
.....2017

The MR2 Drivers' Club Limited
Profit and Loss Account
for the year ended 31 March 2017

| | 2017 | 2016 |
|---|---------------|----------------|
| | £ | £ |
| Turnover | 19,222 | 25,950 |
| Other income | 8 | 10 |
| Cost of raw materials and consumables | - | (1,126) |
| Gross profit | 19,230 | 24,834 |
| Staff costs | (179) | (54) |
| Depreciation and other amounts written off assets | (1,659) | (1,233) |
| Other charges | (17,964) | (25,640) |
| Loss before taxation | (572) | (2,093) |
| Loss | (572) | (2,093) |

The MR2 Drivers' Club Limited
Balance Sheet
as at 31 March 2017

| | | 2017 £ | | 2016 £ |
|--|---------|---------------|---------|---------------|
| Fixed assets | | 37 | | 664 |
| Current assets | 22,991 | | 21,801 | |
| Creditors: amounts falling due within one year | (6,506) | | (5,371) | |
| Net current assets | | 16,485 | | 16,430 |
| Total assets less current liabilities | | 16,522 | | 17,094 |
| Net assets | | 16,522 | | 17,094 |
| Capital and reserves | | 16,522 | | 17,094 |

The company is a private company limited by shares and incorporated in England. Its registered office is The Old Engine Shed Whettons Yard Chapel Street, Bloxham, Banbury, Oxfordshire, England, OX15

The directors are satisfied that the company is to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Milford

Director

Approved by the board on2017

The MR2 Drivers' Club Limited
Detailed profit and loss account items
for the year ended 31 March 2017
This schedule does not form part of the statutory accounts

| | 2017 £ | 2016 £ |
|--|---------------|---------------|
| Sales | | |
| Sales | 19,222 | 25,950 |
| Other income | | |
| Interest receivable | 8 | 10 |
| Cost of raw materials and consumables | | |
| Purchases | - | 480 |
| Decrease in stocks | - | 646 |
| | - | (1,126) |
| Staff costs | | |
| Mileage and travel expenses | 179 | 54 |
| Depreciation and other amounts written off assets | | |
| Depreciation | 964 | 230 |
| Amortisation of goodwill | 695 | 1,003 |
| | 1,659 | 1,233 |
| Other charges | | |
| Premises costs: | | |
| Light and heat | - | 35 |
| | - | 35 |
| General administrative expenses: | | |
| Telephone and fax | 315 | 1,143 |
| Stationery, printing and postage | 323 | 1,095 |
| Log book production and postage | 2,197 | 3,602 |
| Subscriptions | - | 124 |
| Insurance | 505 | 461 |
| Membership card and handbook costs | - | 528 |
| Website | 1,192 | 1,130 |
| Software and IT | - | 186 |
| Sundry expenses | - | 2 |
| | 4,532 | 8,271 |
| Legal and professional costs: | | |
| AGM | | 863 |
| Accountancy fees | 612 | 613 |
| Board meetings | | 389 |
| Advertising and PR | | 60 |
| | 612 | 1,925 |
| Other | | |
| Events | 11,748 | 14,634 |
| Merchant charges | 1,072 | 775 |
| | 12,820 | 15,409 |
| | 17,964 | 25,640 |

The MR2 Drivers' Club Limited
Detailed profit and loss account items
for the year ended 31 March 2017
This schedule does not form part of the statutory accounts

| | 2017 | 2016 |
|--------------------|---------------------------|---------------------------|
| | £ | £ |
| Sales analysis | | |
| Membership | 9,086 | 9,090 |
| Events | 9,196 | 14,152 |
| Regalia and spares | 160 | 1,040 |
| Advertising | 780 | 1,668 |
| | <hr/> 19,222 <hr/> | <hr/> 25,950 <hr/> |

The MR2 Drivers' Club Limited
Detailed balance sheet items
for the year ended 31 March 2017
This schedule does not form part of the statutory accounts

| | 2017 | 2016 |
|---|---------------|---------------|
| | £ | £ |
| Fixed assets | | |
| Plant and machinery etc | 37 | 664 |
| Current assets | | |
| Stocks | 263 | 263 |
| Other debtors | 2,043 | 1,443 |
| Cash at bank and in hand | 20,685 | 20,095 |
| | <u>22,991</u> | <u>21,801</u> |
| Creditors: amounts falling due within one year | | |
| Advance payments for events | 2,530 | 900 |
| Corporation tax | 2 | 2 |
| Other creditors | 3,974 | 4,469 |
| | <u>6,506</u> | <u>5,371</u> |
| Capital and reserves | | |
| Pre-incorporation reserve | 6,976 | 6,976 |
| Profit and loss account | 8,946 | 10,118 |
| | <u>15,922</u> | <u>17,094</u> |
| Profit and loss account | | |
| Brought forward | 10,118 | 12,211 |
| Profit | (572) | (2,093) |
| | <u>9,546</u> | <u>10,118</u> |